

**MINUTES OF THE AUGUST 8, 2023
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:55 p.m., on Tuesday, August 8, 2023. Present were Commissioners Andrew Flynn, Craig Grella, Anne Swager Wilson, and Steve Silverman. Mindy Ranney was not present. Also present were Keith McGill, Administrative Officer and Authority Attorney Phil Weis.

CALL TO ORDER

Mr. Silverman called the meeting to order.

**CONSIDERATION OF THE MINUTES
FROM THE MEETING HELD MAY 9, 2023**

Mr. Flynn moved and Ms. Swager Wilson seconded to approve the minutes. The vote was called. The motion carried four to zero.

PUBLIC COMMENT

There were no citizen comments.

REPORT OF ADMINISTRATIVE OFFICER

Mr. McGill stated the IDA meetings scheduled for 2023 are as follows:

November 14, 2023

Mr. McGill also reviewed the July 31, 2023 balance sheet and financial statement for the IDA as follows:



MT. LEBANON, PA
BALANCE SHEET
INDUSTRIAL DEVELOPMENT AUTHORITY
JULY 31, 2023

	CURRENT YEAR
Assets	
Investment Accounts	\$ 15,139.32
Total Assets	<u>15,139.32</u>
Liabilities and Fund Equity	
Liabilities	
Total Liabilities	<u>0.00</u>
Fund Equity	
Net Revenue/(Expense)	(766.05)
Fund Balance - Restricted	15,525.11
Fund Balance - Assigned	<u>380.26</u>
Total Fund Equity	<u>15,139.32</u>
Total Liabilities and Fund Equity	<u>\$ 15,139.32</u>



MT. LEBANON, PA
INDUSTRIAL DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD ENDING JULY 31, 2023

	Monthly Actual	Year-to-Date Actual	2022 Actual
REVENUES			
Operating Revenues			
INVESTMENT Interest	\$ 0.00	\$ 313.95	\$ 41.67
IDA - ChgSvc Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Operating Revenues	<u>0.00</u>	<u>313.95</u>	<u>41.67</u>
TOTAL REVENUES	<u>\$ 0.00</u>	<u>\$ 313.95</u>	<u>\$ 41.67</u>
EXPENDITURES			
Operating Expenditures			
IDA - Prof Serv General	\$ 0.00	\$ 1,080.00	\$ 1,210.20
IDA - Insurance Comprehensive	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Operating Expenditures	<u>0.00</u>	<u>1,080.00</u>	<u>1,210.20</u>
TOTAL EXPENDITURES	<u>\$ 0.00</u>	<u>\$ 1,080.00</u>	<u>\$ 1,210.20</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 0.00</u>	<u>\$ (766.05)</u>	<u>\$ (1,168.53)</u>

Mr. McGill indicated that there have been no new applications or loan activity with the IDA.

ADJOURNMENT

The meeting adjourned at 8 p.m.