

**MINUTES OF THE MAY 9, 2023  
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:55 p.m., on Tuesday, May 9, 2023. Present were Commissioners Andrew Flynn, Craig Grella, Mindy Ranney, Anne Swager Wilson, and Steve Silverman. Also present were Keith McGill, Administrative Officer and Authority Attorney Phil Weis.

**CALL TO ORDER**

Mr. Silverman called the meeting to order.

**CONSIDERATION OF THE MINUTES  
FROM THE MEETING HELD FEBRUARY 14, 2023**

Ms. Ranney moved and Mr. Flynn seconded to approve the minutes. The vote was called. The motion carried unanimously.

**PUBLIC COMMENT**

There were no citizen comments.

**REPORT OF ADMINISTRATIVE OFFICER**

Mr. McGill stated the IDA meetings scheduled for 2023 are as follows:

August 8, 2023  
November 14, 2023

Mr. McGill also reviewed the April 30, 2023 balance sheet and financial statement for the IDA as follows:



**MT. LEBANON, PA**  
BALANCE SHEET  
INDUSTRIAL DEVELOPMENT AUTHORITY  
APRIL 30, 2023

	CURRENT YEAR
<b>Assets</b>	
Investment Accounts	\$ 16,054.54
<b>Total Assets</b>	<u>16,054.54</u>
<b>Liabilities and Fund Equity</b>	
<b>Liabilities</b>	
Total Liabilities	<u>0.00</u>
<b>Fund Equity</b>	
Net Revenue/(Expense)	149.17
Fund Balance - Restricted	15,525.11
Fund Balance - Assigned	<u>380.26</u>
<b>Total Fund Equity</b>	<u>16,054.54</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 16,054.54</u>



**MT. LEBANON, PA**  
INDUSTRIAL DEVELOPMENT AUTHORITY  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE PERIOD ENDING APRIL 30, 2023

	Monthly Actual	Year-to-Date Actual	2022 Actual
<b>REVENUES</b>			
Operating Revenues			
INVESTMENT Interest	\$ 0.00	\$ 149.17	\$ 7.91
IDA - ChgSvc Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Operating Revenues</b>	<u>0.00</u>	<u>149.17</u>	<u>7.91</u>
<b>TOTAL REVENUES</b>	<u>\$ 0.00</u>	<u>\$ 149.17</u>	<u>\$ 7.91</u>
<b>EXPENDITURES</b>			
Operating Expenditures			
IDA - Prof Serv General	\$ 0.00	\$ 0.00	\$ 1,080.00
IDA - Insurance Comprehensive	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Operating Expenditures</b>	<u>0.00</u>	<u>0.00</u>	<u>1,080.00</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 1,080.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 0.00</u>	<u>\$ 149.17</u>	<u>\$ (1,072.09)</u>

Mr. McGill indicated that there have been no new applications or loan activity with the IDA.

**ADJOURNMENT**

The meeting adjourned at 8 p.m.