

**MINUTES OF THE AUGUST 9, 2022  
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:55 p.m., on Tuesday, August 9, 2022. Present were Commissioners Craig Grella, Mindy Ranney, and Steve Silverman. Commissioners Andrew Flynn and Leeann Foster were not present. Also present were Keith McGill, Administrative Officer and Authority Attorney Phil Weis.

**CALL TO ORDER**

Mr. Silverman called the meeting to order.

**CONSIDERATION OF THE MINUTES  
FROM THE MEETING HELD MAY 10, 2022**

Ms. Ranney moved and Mr. Grella seconded to approve the minutes. The vote was called. The motion carried unanimously.

**PUBLIC COMMENT**

There were no citizen comments.

**REPORT OF ADMINISTRATIVE OFFICER**

Mr. McGill stated the IDA meeting scheduled for 2022 is as follows:

November 8, 2022

Mr. McGill also reviewed the July 31, 2022 balance sheet and financial statement for the IDA as follows:



MT. LEBANON  
PENNSYLVANIA

**MT. LEBANON, PA**  
**BALANCE SHEET**  
**INDUSTRIAL DEVELOPMENT AUTHORITY**  
**JULY 31, 2022**

	CURRENT YEAR
<b>Assets</b>	
Investment Accounts	\$ 14,356.58
<b>Total Assets</b>	<u>14,356.58</u>
<b>Liabilities and Fund Equity</b>	
<b>Liabilities</b>	
Total Liabilities	<u>0.00</u>
<b>Fund Equity</b>	
Net Revenue/(Expense)	(1,168.53)
Fund Balance - Restricted	<u>15,525.11</u>
<b>Total Fund Equity</b>	<u>14,356.58</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 14,356.58</u>



MT. LEBANON  
PENNSYLVANIA

**MT. LEBANON, PA**  
**INDUSTRIAL DEVELOPMENT AUTHORITY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE PERIOD ENDING JULY 31, 2022**

	Monthly Actual	Year-to-Date Actual	2021 Actual
<b>REVENUES</b>			
Operating Revenues			
INVESTMENT Interest	\$ 15.38	\$ 41.67	\$ 17.35
IDA - ChgSvc Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Operating Revenues</b>	<u>15.38</u>	<u>41.67</u>	<u>17.35</u>
<b>TOTAL REVENUES</b>	<u>\$ 15.38</u>	<u>\$ 41.67</u>	<u>\$ 17.35</u>
<b>EXPENDITURES</b>			
Operating Expenditures			
IDA - Prof Serv General	\$ 0.00	\$ 1,210.20	\$ 1,080.00
IDA - Insurance Comprehensive	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Operating Expenditures</b>	<u>0.00</u>	<u>1,210.20</u>	<u>1,080.00</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 0.00</u>	<u>\$ 1,210.20</u>	<u>\$ 1,080.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ 15.38</u>	<u>\$ (1,168.53)</u>	<u>\$ (1,062.65)</u>

Mr. McGill indicated that there have been no new applications or loan activity with the IDA.

**ADJOURNMENT**

The meeting adjourned at 8 p.m.