

**MINUTES OF THE MAY 10, 2022  
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:55 p.m., on Tuesday, May 10, 2022. Present were Commissioners Craig Grella, Mindy Ranney, Steve Silverman and Andrew Flynn. Commissioner Leeann Foster participated virtually. Also present were Keith McGill, Administrative Officer and Authority Attorney Phil Weis.

**CALL TO ORDER**

Mr. Flynn called the meeting to order.

**CONSIDERATION OF THE MINUTES  
FROM THE MEETING HELD FEBRUARY 8, 2022**

Ms. Ranney moved and Mr. Grella seconded to approve the minutes. The vote was called. The motion carried unanimously.

**PUBLIC COMMENT**

There were no citizen comments.

**REPORT OF ADMINISTRATIVE OFFICER**

Mr. McGill stated the IDA meeting scheduled for 2022 is as follows:

August 9, 2022  
November 8, 2022

Mr. McGill also reviewed the April 30, 2022 balance sheet and financial statement for the IDA as follows:



MT. LEBANON  
PENNSYLVANIA

**MT. LEBANON, PA**  
**BALANCE SHEET**  
**INDUSTRIAL DEVELOPMENT AUTHORITY**  
**APRIL 30, 2022**

	CURRENT YEAR
<b>Assets</b>	
Investment Accounts	\$ 14,658.46
<b>Total Assets</b>	<u>14,658.46</u>
<b>Liabilities and Fund Equity</b>	
<b>Liabilities</b>	
Accounts Payable	209.52
<b>Total Liabilities</b>	<u>209.52</u>
<b>Fund Equity</b>	
Net Revenue/(Expense)	(1,076.17)
Fund Balance - Restricted	15,525.11
<b>Total Fund Equity</b>	<u>14,448.94</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 14,658.46</u>



MT. LEBANON  
PENNSYLVANIA

**MT. LEBANON, PA**  
**INDUSTRIAL DEVELOPMENT AUTHORITY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE PERIOD ENDING APRIL 30, 2022**

	Monthly Actual	Year-to-Date Actual	2021 Actual
<b>REVENUES</b>			
Operating Revenues			
INVESTMENT Interest	\$ 0.00	\$ 3.83	\$ 10.35
IDA - ChgSvc Fees	0.00	0.00	0.00
<b>Total Operating Revenues</b>	<u>0.00</u>	<u>3.83</u>	<u>10.35</u>
<b>TOTAL REVENUES</b>	<u>\$ 0.00</u>	<u>\$ 3.83</u>	<u>\$ 10.35</u>
<b>EXPENDITURES</b>			
Operating Expenditures			
IDA - Prof Serv General	\$ 209.52	\$ 1,080.00	\$ 1,080.00
IDA - Insurance Comprehensive	0.00	0.00	0.00
<b>Total Operating Expenditures</b>	<u>209.52</u>	<u>1,080.00</u>	<u>1,080.00</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 209.52</u>	<u>\$ 1,080.00</u>	<u>\$ 1,080.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (209.52)</u>	<u>\$ (1,076.17)</u>	<u>\$ (1,069.65)</u>

Mr. McGill indicated that there have been no new applications or loan activity with the IDA.

**ADJOURNMENT**

The meeting adjourned at 8 p.m.