

**MINUTES OF THE AUGUST 12, 2014  
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:45 p.m., on Tuesday, August 12, 2014, at the Municipal Building, 710 Washington Road. Present were Dave Brumfield, Kelly Fraasch, Steve Silverman and John Bendel. Kristen Linfante participated by telephone. Also present were Stephen Feller, Administrative Officer and Authority Attorney Phil Weis.

**CALL TO ORDER**

Mr. Bendel called the meeting to order.

**CONSIDERATION OF THE MINUTES  
FROM THE MEETING HELD MAY 13, 2014**

Mr. Brumfield moved and Mr. Silverman seconded to approve the minutes. The vote was called. The motion carried unanimously.

**PUBLIC COMMENT**

There were no citizen comments.

**REPORT OF ADMINISTRATIVE OFFICER**

Mr. Feller stated the final meeting for 2014 is scheduled for November 11, 2014

Mr. Feller also presented the July 31, 2014 balance sheet for the IDA as follows:

	<u>CURRENT YEAR</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 11,275.12
Total Assets	<u>11,275.12</u>
<b>Liabilities and Fund Equity</b>	
<b>Liabilities</b>	
Total Liabilities	<u>0.00</u>
<b>Fund Equity</b>	
Net Revenue/(Expense)	(1,080.00)
Fund Balance - Restricted	<u>12,355.12</u>
Total Fund Equity	<u>11,275.12</u>
Total Liabilities and Fund Equity	\$ <u>11,275.12</u>

Mr. Feller indicated that there have been no new applications or activity with the IDA.

**ADJOURNMENT**

The meeting adjourned at 8 p.m.