

**MINUTES OF THE MAY 13, 2014  
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:45 p.m., on Tuesday, May 13, 2014, at the Municipal Building, 710 Washington Road. Present were Dave Brumfield, Kelly Fraasch, Steve Silverman and Kristen Linfante. John Bendel was not present. Also present were Stephen Feller, Administrative Officer and Authority Attorney Phil Weis.

**CALL TO ORDER**

Ms. Linfante called the meeting to order.

**CONSIDERATION OF THE MINUTES  
FROM THE MEETING HELD FEBRUARY 11, 2014**

Mr. Brumfield moved and Mr. Silverman seconded to approve the minutes. The vote was called. The motion carried unanimously.

**PUBLIC COMMENT**

There were no citizen comments.

**REPORT OF ADMINISTRATIVE OFFICER**

Mr. Feller stated the meetings for 2014 are scheduled as follows:

August 12, 2014  
November 11, 2014

Mr. Feller also presented the year-end financial statement for the IDA as follows:

	CURRENT YEAR
Assets	
Cash and Cash Equivalents	\$ 11,275.12
Total Assets	<u>11,275.12</u>
Liabilities and Fund Equity	
Liabilities	
Total Liabilities	<u>0.00</u>
Fund Equity	
Net Revenue/(Expense)	(1,080.00)
Fund Balance - Restricted	<u>12,355.12</u>
Total Fund Equity	<u>11,275.12</u>
Total Liabilities and Fund Equity	\$ <u>11,275.12</u>

**ADJOURNMENT**

The meeting adjourned at 8 p.m.