

**MINUTES OF THE FEBRUARY 27, 2012
REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a regular meeting at 7:45 p.m., on Monday, February 27, 2012, at the Municipal Building, 710 Washington Road. Present were Dave Brumfield, Matt Kluck, John Bendel, Kristen Linfante and Kelly Fraasch. Also present were Stephen Feller, Administrative Officer and Authority Attorney Phil Weis.

CALL TO ORDER

Mr. Brumfield called the meeting to order.

**CONSIDERATION OF THE MINUTES
FROM THE MEETING HELD NOVEMBER 14., 2011**

Ms. Fraasch moved and Mr. Kluck seconded to approve the minutes. The vote was called. The motion carried unanimously.

ELECTION OF OFFICERS

Mr. Kluck moved and Ms. Fraasch seconded to elect the following officers to a term beginning February 27, 2012:

Chairman – Dave Brumfield
Vice Chair – Matthew Kluck
Treasurer – John Bendel
Secretary – Kristen Linfante
Assistant Treasurer/Secretary – Kelly Fraasch

The vote was called. The motion carried unanimously.

PUBLIC COMMENT

Bill Lewis of 816 Ridgeview Drive asked if refinancing of school, hospital or municipal bonds was permissible under IDA law.

Mr. Weis stated that the laws limit the types of financing that is appropriate.

Mr. Feller stated that more information regarding the IDA and its function will be discussed at the next IDA meeting.

REPORT OF ADMINISTRATIVE OFFICER

Mr. Feller stated the next meeting of the IDA is scheduled for May 8, at which time a financial statement for 2011 will be presented. He stated that the remaining meetings for 2012 are as follows:

- August 14
- November 13

ADJOURNMENT

The meeting adjourned at 8 p.m.